The Essential CRO Contract Checklist



Red Flag: The contract feels like a cut-and-paste from any other program.



Ask Yourself: Will the vendor prioritize MY trial?



Ask The Vendor:

- How has this contract been adapted to fit the needs of my trial?
- How does my trial fit into your company's business and financial vision?



Red Flag: The company makeup feels onerous, with multiple layers of oversight and processes that benefit the vendor but not necessarily my program.



Ask Yourself: Will my assigned team have the flexibility and experience to adapt?



Ask The Vendor:

- What is the specific experience in this phase and therapeutic area of the people on my team?
- What is your protocol for assembling a crisis team if there are delays or challenges and we need timely intervention?



Red Flag: The bid feels inaccurate and is lower than I expected.



Ask Yourself: Does this bid include everything that will be necessary for my trial?



Ask The Vendor:

- What are common trial challenges or deviations you encounter, and how have you proactively accounted for them in this proposal?
- How frequently do you reconcile billing and what is your communication philosophy in regards to financial transparency?



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Red Flag: Each bidding CRO is offering a similar approach.



Ask Yourself: Did I broaden my prospects enough to get a comprehensive look at my trial?



Ask The Vendor:

- What other services do you offer that would allow me to keep my entire program in one place?
- In your opinion, what is the most important component in a relationship between a sponsor and an outsourcing partner?
- Why have you won business? Why have you lost business?



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